# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:630
ANSWERED ON:28.07.2006
ONE TIME SETTLEMENT SCHEME
Patil Shri Balasaheb Vikhe

**Will the Minister of FINANCE be pleased to state:**

(a) the number of cases settled under OTS (One time settlement) in the Co-operative banks particularly in the State of Mharashtra;

(b) if so, the details thereof, bank-wise;: and

(c) the amount of loss suffered by the cooperative/nationa1ised banks as a result thereof ? .

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a),(b) and (c) : The details of relief extend under One Time Settlc~ment(OTS) by the . Commercial Banks, Cooperative Banks and Regional Rural Banks in the country during 2005-06 are as under:

| Agency | No.of Accounts | Amount (Rs. Crore} |
|---|---|---|
| Commercial Banks | 60,609 | 246.57 |
| Cooperative Bank | 98,151 | 298.94 |
| Regipnal Rural Banks | 62,955 | 64.04 |
| Total | 2,21,715 | 609.55 |

1942 cases were settled under OTS in Maharashtra during 2005-06 and the amount involved was Rs.248.82 lakhs. Out of 30 District Central Cooperative Banks (DCCBs), 9 and 3 DCCBs have reported information in respect of OTS facility to farmers during 2004-05 and 2005-06 respectively.The details of OTS are as under :

| Sl. | Name of the DCCB | No. of cases settled | Amount 2004-05 (Rs.Lakh) |
|---|---|---|---|
| 1. | Akola | 1779 | 182.80 |
| 2. | Aurangabad | 3 | 0.57 |
| 3. | Bhandara- | 3 | 0.04 |
| 4. | Chandrapur | 1297 | 89.74 |
| 5. | Jalgaon | 2918 | 503.43 |
| 6. | Latur | 14915 | 1004.73 |
| 7 | Raigad | 887 | 12.01 |
| 8. | Sindhudurg | 282 | 5.61 |
| 9. | Solapur | 1 | 0.84 |
| | Total | 22085 | 1799.77 |

2005-06

| | | | |
|---|---|---|---|
| 1. | Akola | 1778 | 182.80 |
| 2. | Aurangabad | 10 | 2.18 |
| 3. | Sindhudurg | 20 | 42.20 |
| 4. | Solapur | 134 | 21.64 |
| | Total | 1942 | 248.82 |

By the mechanism of OTS, Banks have been able to recover large sum of money which was lying unrecovered in the books of the banks.